TITLE 877 REAL ESTATE APPRAISER LICENSURE AND CERTIFICATION BOARD

Proposed Rule

LSA Document #10-346

DIGEST

Adds 877 IAC to comply with LC 25-34.1-11.2 to provide that the Real Estate Appraiser Licensure and Certification Board establishes a registration fee of \$500 for appraisal management companies seeking registration under LC 25-34.1-11.2 that will be deposited in the Indiana Real Estate Investigative Fund established by LC 25-34.1-11.2 that will be deposited in the Indiana Real Estate Investigative Fund established by LC 25-34.1-8-7.5. Effective 30 days after filing with the Publisher.

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

877 IAC

SECTION 1, 877 IAC IS ADDED TO READ AS FOLLOWS:

TITLE 877 REAL ESTATE APPRAISER LICENSURE AND CERTIFICATION BOARD

ARTICLE 1. REAL ESTATE APPRAISAL MANAGEMENT COMPANIES

Rule 1. General Provisions

877 IAC 1-1-1 Fee schedule

Authority: IC 25-1-8-2; IC 25-34.1-11-19

Affected: IC 25-34.1-8-7.5

Sec. 1. (a) This section establishes the fee schedule for the registration of appraisal management companies.

- (b) The fee schedule is as follows:
- (1) Registration for appraisal management companies: \$500
- (2) Renewal of registration for appraisal management companies: \$500
- (c) Registration fees and renewal of registration fees shall be deposited in the investigative fund established under IC 25-34.1-8-7.5.
 - (d) All fees are nonrefundable and nontransferable.

(Real Estate Appraiser Licensure and Certification Board; 877 IAC 1-1-1)

Notice of Public Hearing

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Date: Feb 24,2017 10:33:08PM EST DIN: 20100630-IR-877100346PRA Page 1